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Title: Tokyo Energy Storage Base Project Investment

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Will Japan's first dedicated Energy Storage fund be funded by private investors?

Suminori Arima, Chief Investment Officer at Gore Street Capital, commented: "We are pleased to announce the completion of this fundraising round for Japan's first dedicated energy storage fund, which has received support from private and public investors.

What is the GI Energy Storage fund?

The Fund is managed by GI Energy Storage Management, which was jointly established with Gore Street Capital (GSC), and is Japan's first dedicated fund that handles everything from investment and development to operation in new energy storage plants (including those with renewable energy facilities) in the Kanto area and elsewhere.

What is the Tokyo electricity fund (HTT)?

The Fund will accelerate the promotion of the "HTT ((H)Reduce,(T)Create,(T)Store)" concept for electricity, which the Tokyo Metropolitan Government is striving for and supports the realization of Zero Emission Tokyo while contributing to Japan's decarbonization efforts.

Is a 20 mw/80 MW project eligible for Japan's decarbonization auction?

The fund has acquired a 20 MW/80MWh project in Kasama City, Ibaraki Prefecture. The Kasama project has been sized to qualify for Japan's long term decarbonization power source auction, a support program similar to capacity markets seen in other countries, according to Gore Street Capital.

This is Japan's first specialized fund dedicated to the integrated development and operation of battery storage facilities, including those co-located with renewable energy ...

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In addition to investing in the development of new grid-scale BESS projects, the fund will also invest in renewable generation projects co-located with battery storage. It will primarily ...

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UK BESS investor Gore Street Capital has acquired its first asset in Japan through what it claims is the country's first dedicated energy storage fund. The acquisition was made ...

August 9, 2024: Eku Energy, an energy storage firm, has completed financing on its first BESS project in Japan, the company confirmed on August 1. Eku is jointly owned by Australia's ...

Gore Street Capital, a prominent private equity firm known for its investments in energy storage, has announced the first acquisition for Japan's inaugural energy storage fund, ...

Eku Energy has begun its first battery storage project in Japan, while Gore Street Capital has raised funding for the country's first energy ...

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The approval of this project under the Tokyo Energy Storage Investment Limited Partnership marks an important step in supporting Japan's 2050 net zero commitment.

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It is Japan's first fund exclusively for energy storage that invests in, develop and operate new energy storage plants, including those equipped with renewable energy facilities, ...

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